



Resolution No. 2016R-070

City of Minneapolis

File No. 16-00227

By Goodman and Quincy

Approving the Minnesota Department of Employment and Economic Development Minnesota Investment Fund application for the Jack Link's office expansion project at 110 5th S N and 111 5th St N.

Resolved by The City Council of The City of Minneapolis:

That the City of Minneapolis, MN act as the legal sponsor for project(s) contained in the Business and Community Development Application to be submitted on or before April 30, 2016, and that the Department of Community Planning & Economic Development (CPED) Director is hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of City of Minneapolis.

Be It Further Resolved that the City of Minneapolis, MN has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure adequate construction, operation, maintenance and replacement of the proposed project for its design life.

Be It Further Resolved that the City of Minneapolis, MN has not incurred any costs and has not entered into any written agreements to purchase property.

Be It Further Resolved that the City of Minneapolis, MN has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

Be It Further Resolved that upon approval of its application by the state, the City of Minneapolis, MN, may enter into an agreement with the State of Minnesota for the above-referenced project(s), and that the City of Minneapolis, MN certifies that it will comply with all applicable laws and regulations as stated in all contract agreements and described on the Compliance Section (S-7) of the Business and Community Development Application.

Be It Further Resolved that the City of Minneapolis, MN has obtained credit reports and credit information from Link Snacks, Inc. Upon review by CPED and the City Attorney's office, no adverse findings or concerns regarding, but not limited to, tax liens, judgments, court actions, and filings with state, federal and other regulatory agencies were identified. Failure to disclose any such adverse information could result in revocation or other legal action.

Be It Further Resolved that the Finance Officer or designees or their successors in office, are hereby authorized to execute such agreements, and amendments thereto, as are necessary to implement the project(s) on behalf of the applicant.

Committee: CDRS & WM Public Hearing: N/A Publication: 3/1/2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO		X		
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	FEB 26 2016			

☒ APPROVED ☐ VETOED


MAYOR HODGES

FEB 26 2016

DATE

Certified an official action of the City Council

ATTEST:


CITY CLERK

Presented to the Mayor:

FEB 26 2016

Received from the Mayor:

FEB 26 2016



Council Action

City of Minneapolis

File No. 16-00227

The Minneapolis City Council hereby authorizes:

1. Submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) for an \$850,000 forgivable loan related to the Link Snacks, Inc. expansion project, including authorizing execution of Project Compliance with State Laws, Statutes and Rules document as part of the MIF application to DEED, as set forth in File No. 16-00227.
2. Acceptance of an award of the MIF in the amount of up to \$850,000, subject to DEED approval of the City's MIF application.
3. A Business Subsidy Agreement with Link Snacks, Inc.
4. A MIF loan to Link Snacks, Inc. for an amount not to exceed \$850,000.00 subject to loan terms under the Minnesota Investment Fund guidelines.
5. Passage of Resolution approving appropriation to the Department of Community Planning & Economic Development.

Committee: CDRS+WM Public Hearing: N/A Publication: 3/1/2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO		X		
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	FEB 26 2016			

☒ APPROVED ☐ VETOED

MAYOR HODGES

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ATTEST:

CITY CLERK

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FEB 26 2016

Resolution No. 2016R-071

City of Minneapolis

File No. 16-00227

By Goodman and Quincy

Amending the 2016 General Appropriation Resolution.

Resolved by The City Council of The City of Minneapolis:

That the above-entitled resolution, as amended, be further amended by increasing the appropriation for the Community Planning & Economic Development Agency in the Grants-Other Fund (01600-8900320) by \$850,000 and increasing the revenue source (01600-8900900) by \$850,000.

Committee: CORS & WM Public Hearing: N/A Publication: 3/1/2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO		X		
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
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